

NORTAP INTELLIGENCE

Open-Source Intelligence · Dallas–Richardson–Plano

COMPANY DOSSIER · Prepared October 9, 2026 · Public sources only

Texas Instruments Incorporated (Nasdaq: TXN)

BOTTOM LINE. TI, whose principal executive offices are at 12500 TI Boulevard in Dallas (75243), just south of Richardson [\[8K917\]](#), is coming off a strong Q2 2026: revenue was \$5.46B (+23% y/y) and gross margin 61.4%. It guided Q3 revenue to \$5.65–6.15B and announced a 7% dividend raise. The main things to watch are the Oct. 21 earnings call (per news reports), the debt-financed \$7.5B Silicon Labs deal pending into 2027, CFO turnover (new CFO since Aug. 1), and a heavy reliance on China (about 50% of 2025 revenue shipped into China). [\[Q2PR\]](#) [\[DIV\]](#) [\[10K\]](#)

1. Overview

Legal name	TEXAS INSTRUMENTS INC
SEC CIK	0000097476
Industry (SIC)	Semiconductors & Related Devices
Principal executive offices	12500 TI Boulevard, Dallas, TX 75243 [8K917] (SEC mailing address: P.O. BOX 660199)
Segments	Analog (Power, Signal Chain); Embedded Processing (MCUs, processors); Other (DLP, calculators) [10Q]
Employees	About 33,000 worldwide at Dec. 31, 2025 [10K]

Quarterly revenue (10-Q quarters, XBRL)

2024-03		\$3.66B
2024-06		\$3.82B
2024-09		\$4.15B
2025-03		\$4.07B
2025-06		\$4.45B
2025-09		\$4.74B
2026-03		\$4.83B
2026-06		\$5.46B

Q4 quarters are reported only inside annual 10-K totals, so they're not shown. Source [\[XBRL\]](#)

2. Leadership (as listed in filings)

NAME	ROLE PER FILING	NOTES
Haviv Ilan	Director, Chairman, President & CEO	[10K]
Julie Knecht	SVP & Chief Financial Officer (Chief Accounting Officer), effective Aug. 1, 2026	Previously VP & Chief Accounting Officer since 2021 [CFO]
Rafael Lizardi	Former SVP & CFO	Retiring after 25 years [CFO]
Katie (Katharine) Kane	SVP, Secretary & General Counsel	[10K]
Hagop Kozanian	SVP	Retirement effective Aug. 31, 2026 [KOZ]
Other executive officers listed as SVPs in the 10-K: Ahmad Bahai, Mark Gary, Shanon Leonard, Mark Roberts, Amichai Ron, Christine Witzsche, Mohammad Yunus. [10K]		

3. Financial snapshot: Q2 2026 (three months ended June 30), in \$ millions

INCOME STATEMENT	Q2 2026	Q2 2025	CHANGE
Revenue	5,463	4,448	+23%
Gross profit	3,352	2,575	+30%
Gross margin	61.4%	57.9%	+3.5 pts
Operating profit	2,310	1,563	+48%
Net income	1,980	1,295	+53%
Diluted EPS (\$)	2.14	1.41	+52%
Analog revenue	4,365	3,452	+26%
Embedded Processing revenue	788	679	+16%

Source [\[10Q\]](#). The change column is our arithmetic, except gross margin, which is as stated in the filing.

BALANCE SHEET	JUN 30, 2026	DEC 31, 2025
Cash & cash equivalents	3,660	3,225
Short-term investments	3,341	1,656
Inventories	4,605	4,804
Total assets	35,882	34,585
Current portion of long-term debt	1,149	500
Long-term debt	12,903	13,548
Total stockholders' equity	18,007	16,273

Source [\[10Q\]](#)

CASH FLOW (SIX MONTHS)	H1 2026	H1 2025
Cash from operations	4,223	2,709
Capital expenditures	(1,190)	(2,428)
CHIPS Act incentive proceeds	1,104	260
Dividends paid	(2,586)	(2,473)
Stock repurchases	(185)	(955)

Source [\[10Q\]](#). Trailing-12-month free cash flow was \$6.5B per the company (a non-GAAP measure) [\[Q2PR\]](#)

Guidance & returns

- Q3 2026 outlook: revenue \$5.65–6.15B; EPS \$2.23–2.57 [\[Q2PR\]](#)
- Quarterly dividend \$1.42 → \$1.52 (+7%), \$6.08 annualized; 23 straight years of increases [\[DIV\]](#)
- Revolving credit facility undrawn and no commercial paper outstanding at June 30, 2026 [\[10Q\]](#)

4. Recent events timeline

DATE	EVENT	SOURCE
2026-01-27	8-K Item 2.02: Q4 2025 results furnished	[SUB]

2026-02-04	Definitive agreement to buy Silicon Labs for \$231.00/share in cash (≈\$7.5B enterprise value); 8-K Item 7.01	[10Q]
2026-02-06	2025 Form 10-K filed	[10K]
2026-03-25	SVP Hagop Kozanian announces retirement effective Aug. 31, 2026	[KOZ]
2026-04-17	8-K Item 5.07: annual meeting vote results	[SUB]
2026-04-22	8-K Item 2.02: Q1 2026 results	[SUB]
2026-06-02	Julie Knecht named SVP & CFO effective Aug. 1, 2026, succeeding retiring CFO Rafael Lizardi	[CFO]
2026-07-22	Q2 2026 results: revenue \$5.46B (+23% y/y); Q3 outlook revenue \$5.65–6.15B, EPS \$2.23–2.57	[Q2PR]
2026-07-24	Q2 2026 Form 10-Q filed	[10Q]
2026-09-17	Quarterly dividend to rise 7% to \$1.52 (\$6.08 annualized); payable Nov. 10 to holders of record Oct. 30, pending board declaration	[DIV]
2026-09-27	Press coverage of the dividend raise	Texas Instruments Extends Dividend Growth Streak to 23 Years with 7% Raise - Yahoo Finance [Google News RSS → Yahoo Finance]
2026-10-01	TI to webcast its Q3 2026 earnings call	Texas Instruments to webcast Q3 2026 earnings conference call - Investing News Network [Google News RSS → Investing News Network]
2026-10-06	Reports set the Q3 call for Oct. 21 C2	Texas Instruments stock heads toward its October 21 earnings call - AD HOC NEWS [Google News RSS → AD HOC NEWS]
2026-10-07	Shares fell more than the market C2	Texas Instruments (TXN) Registers a Bigger Fall Than the Market: Important Facts to Note - Yahoo Finance [Google News RSS → Yahoo Finance]

5. Legal & regulatory items found

- **Litigation:** TI says it is involved in “various inquiries and proceedings” arising in the ordinary course of business and does not expect a material adverse effect. It uses a \$1 million disclosure threshold for environmental proceedings involving a government authority. [\[10K\]](#) [\[10Q\]](#) We found no specific named case in the filings reviewed.
- **Merger review:** The Silicon Labs deal is subject to regulatory approvals and is expected to close in the first half of 2027. [\[10Q\]](#)
- **Trade and export controls:** In 2025, China was about 20% of revenue, and products shipped into China were about 50% of revenue. TI flags tariffs, export restrictions and sanctions as risk factors. [\[10K\]](#)
- **Government incentives:** TI received \$1,104M in CHIPS Act incentive proceeds in the first half of 2026, which keeps it tied to the program's compliance terms. [\[10Q\]](#)
- Not reviewed in this demo: PACER federal dockets, Texas state court records, EPA ECHO enforcement data. These are planned additions to the full product.

6. Risks

- **China and trade-policy exposure:** about half of 2025 revenue came from products shipped into China [\[10K\]](#).
- **Acquisition and leverage:** about \$14.05B of total debt at June 30 (\$12,903M long-term plus \$1,149M current), and the Silicon Labs deal will be funded partly with new debt [\[10Q\]](#).
- **Capacity costs:** gross profit gains were partly offset by higher manufacturing costs tied to planned capacity expansions [\[10Q\]](#).
- **Management transition:** new CFO since Aug. 1 and an SVP retirement on Aug. 31 [\[CFO\]](#) [\[KOZ\]](#).
- **Valuation sentiment (opinion, not fact):** some commentary calls the shares overvalued [c3](#) [Texas Instruments \(TXN\) Stock Could Be 17% Overvalued Despite Q2 Revenue Jump - Simply Wall Street](#) [Google News RSS → Simply Wall Street]
- **Regional competition for chip talent (unverified):** reports that TSMC may evaluate Texas sites, possibly near Dallas [c3](#) [X: TSMC Eyes New Chip Factories in Texas to Boost U.S. Production](#) [X via x connector]

7. Key judgments

MODERATE CONFIDENCE

KJ1. TI will likely (55–80%) report Q3 2026 revenue within its guided \$5.65B–\$6.15B range when it reports, reportedly on Oct. 21.

Basis: The guidance is the company's own. Q2 was up 13% sequentially. Signposts: industrial and data-center demand comments from peers, and the earnings date confirmation. [\[Q2PR\]](#)

HIGH CONFIDENCE

KJ2. The board will very likely (80–95%) formally declare the \$1.52 quarterly dividend in October.

Basis: The Sept. 17 release says the increase depends on board declaration at its October meeting. TI has raised its dividend 23 years in a row and has an undrawn credit facility. [\[DIV\]](#) [\[10Q\]](#)

MODERATE CONFIDENCE

KJ3. The Silicon Labs acquisition will almost certainly (95–99%) still be pending at year-end 2026. Financing it will likely add debt.

Basis: The company expects closing in H1 2027 and plans to fund it with cash on hand plus debt. Long-term debt was \$12.9B, plus \$1.1B current, at June 30. [\[10Q\]](#)

MODERATE CONFIDENCE

KJ4. The 2026 CFO and SVP changes are unlikely (20–45%) to signal accounting or control problems.

Basis: The 8-K says the CFO's retirement is unrelated to any disagreement. The successor is a 25-year TI veteran who was Chief Accounting Officer. Key assumption: the 8-K language is complete. [\[CFO\]](#)

8. What to watch

- Oct. 21 (reported): Q3 results against the \$5.65–6.15B guide; Q4 outlook; China commentary.
- October board meeting: formal declaration of the \$1.52 dividend (record date Oct. 30).
- Silicon Labs: regulatory clearances, any new debt issuance (look for 8-K Items 1.01 and 2.03).
- Any new 8-K Item 5.02 (further leadership changes).
- Next 10-Q (Q3) for updated legal-proceedings language.

Sources

- [10Q] TI Form 10-Q for quarter ended June 30, 2026 (filed Jul. 24, 2026):
<https://www.sec.gov/Archives/edgar/data/97476/000009747626000152/txn-20260630.htm>
- [10K] TI Form 10-K for 2025 (filed Feb. 6, 2026):
<https://www.sec.gov/Archives/edgar/data/97476/000009747626000059/txn-20251231.htm>
- [Q2PR] TI Q2 2026 earnings release, Ex. 99 to 8-K (Jul. 22, 2026):
<https://www.sec.gov/Archives/edgar/data/97476/000009747626000148/q22026txnex99-eredgar.htm>
- [DIV] TI dividend release, Ex. 99 to 8-K (Sept. 17, 2026):
https://www.sec.gov/Archives/edgar/data/97476/000095010326014118/dp253473_ex99.htm
- [CFO] TI 8-K Item 5.02 (Jun. 2, 2026):
https://www.sec.gov/Archives/edgar/data/97476/000095010326008325/dp247795_8k.htm
- [8K917] TI 8-K cover page (Sept. 17, 2026):
https://www.sec.gov/Archives/edgar/data/97476/000095010326014118/dp253473_8k.htm
- [KOZ] TI 8-K Item 5.02 (Mar. 25, 2026):
<https://www.sec.gov/Archives/edgar/data/97476/000119312526124057/d136885d8k.htm>
- [SUB] SEC submissions index for TI (CIK 97476): <https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0000097476&type=&dateb=&owner=include&count=40>
- [XBRL] SEC XBRL companyfacts API, TI: <https://data.sec.gov/api/xbrl/companyfacts/CIK0000097476.json>

Figure check: 35 quoted figures were verified by script against the saved filing text before this page was built.